

Attachment A

Financial Results Summary

Financial Summary

City of Sydney | Q4 2023/24

\$ Millions *	Full Year			Full Year		
	Current Budget	Actual	Variance Fav/ (Unfav)	Original Budget	Adjustment	Current Budget
Operating Income	674.2	687.1	12.9	674.2	-	674.2
Employee benefits and on-costs	270.6	276.9	(6.3)	270.4	0.2	270.6
Other operating expenditure	288.6	284.0	4.6	288.8	(0.2)	288.6
Operating Expenditure	559.2	560.9	(1.7)	559.2	-	559.2
OPERATING RESULT (before depreciation, interest, capital related costs and capital related income)	115.0	126.2	11.2	115.0	-	115.0
Add additional income:						
Interest Income	20.4	39.6	19.2	20.4	-	20.4
Capital grants and Contributions	86.8	116.2	29.4	86.8	-	86.8
Less additional expenses:						
Depreciation	120.7	122.6	(1.9)	120.7	-	120.7
Capital Project Related Costs	5.5	13.9	(8.4)	5.5	-	5.5
Add Net Loss/Gain on Disposal of Assets and Revaluations:						
Gain / (Loss) on Sale of Assets	-	(0.9)	(0.9)	-	-	-
Gain / (Loss) on Properties	-	12.3	12.3	-	-	-
NET OPERATING RESULT FOR THE YEAR ATTRIBUTABLE TO COUNCIL	96.0	156.9	60.9	96.0	-	96.0
Capital Works	255.1	182.5	72.6	211.4	43.7	255.1
Capital Works (Technology and Digital Services)	22.7	16.3	6.4	19.7	3.0	22.7
Plant and Equipment	19.3	9.0	10.3	14.0	5.3	19.3
Property Acquisitions and (Divestments)	189.5	1.6	187.9	189.5	-	189.5
TOTAL CAPITAL EXPENDITURE	486.6	209.3	277.3	434.7	52.0	486.6
Available funds:						
Opening Balance	730.4	730.4	-	644.2	86.2	730.4
Cash Surplus / (Deficit)	(269.9)	35.9	305.8	(196.2)	(73.7)	(269.9)
CLOSING CASH BALANCE	460.5	766.3	305.8	448.0	12.5	460.5

* minor rounding issues may be reflected due to use of \$ Millions scale

Quarterly Income Statement

City of Sydney | Q4 2023/24

\$ Millions *	Full Year				Full Year		
	Current Budget	Actual	Variance Fav/ (Unfav)	Variance %	Original Budget	Adjustment	Current Budget
OPERATING INCOME							
Advertising Income	19.0	19.5	0.5	3%	19.0	-	19.0
Building & Development Application Income	5.8	5.2	(0.6)	(10%)	5.8	-	5.8
Building Certificate	1.6	2.0	0.4	26%	1.6	-	1.6
Child Care Fees	1.5	1.1	(0.4)	(28%)	1.5	-	1.5
Commercial Properties	68.9	77.8	8.9	13%	68.9	-	68.9
Community Properties	12.6	11.3	(1.3)	(10%)	12.6	-	12.6
Enforcement Income	36.7	40.2	3.5	10%	36.7	-	36.7
Grants and Contributions	18.6	16.9	(1.7)	(9%)	18.6	-	18.6
Health Related Income	1.7	2.3	0.6	34%	1.7	-	1.7
Library Income	0.1	0.2	0.1	99%	0.1	-	0.1
Other Building Fees	12.5	14.0	1.5	12%	12.5	-	12.5
Other Fees	5.0	6.9	1.9	38%	5.0	-	5.0
Other Income	0.2	0.6	0.4	163%	0.2	-	0.2
Parking Meter Income	43.3	41.9	(1.4)	(3%)	43.3	-	43.3
Parking Station Income	10.6	10.7	0.1	1%	10.6	-	10.6
Private Work Income	6.6	9.1	2.5	38%	6.6	-	6.6
Rates & Annual Charges	401.2	398.2	(3.0)	(1%)	401.2	-	401.2
Sponsorship Income	0.3	0.2	(0.1)	(33%)	0.3	-	0.3
Venue/Facility Income	12.0	12.3	0.3	2%	12.0	-	12.0
Work Zone	14.8	15.5	0.7	5%	14.8	-	14.8
Operating income (excluding VIK)	672.9	685.7	12.8	2%	672.9	-	672.9
Value-in-kind income	1.3	1.5	0.2	16%	1.3	-	1.3
OPERATING INCOME	674.2	687.1	12.9	2%	674.2	-	674.2

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Quarterly Income Statement

City of Sydney | Q4 2023/24

\$ Millions *	Full Year				Full Year		
	Current Budget	Actual	Variance Fav/ (Unfav)	Variance %	Original Budget	Adjustment	Current Budget
EMPLOYEE BENEFITS AND ON-COSTS							
Salaries and Wages	214.8	209.2	5.6	3%	214.7	0.1	214.8
Other Employee Related Costs	1.8	1.8	-	-	1.8	-	1.8
Employee Oncosts	6.7	7.5	(0.8)	(12%)	6.8	(0.1)	6.7
Agency Contract Staff	10.8	25.3	(14.5)	(134%)	10.8	-	10.8
Superannuation	27.1	24.5	2.6	10%	26.8	0.2	27.1
Travelling	0.2	0.2	-	-	0.2	-	0.2
Workers Compensation Insurance	6.7	6.1	0.6	9%	6.7	-	6.7
Fringe Benefit Tax	0.6	0.4	0.2	33%	0.6	-	0.6
Training Costs (excluding salaries)	1.9	1.8	0.1	5%	1.9	-	1.9
Employee benefits and on-costs	270.6	276.9	(6.3)	(2%)	270.4	0.2	270.6
OTHER OPERATING EXPENDITURE							
Bad & Doubtful Debts	0.5	2.8	(2.3)	(460%)	0.5	-	0.5
Consultancies	6.2	3.5	2.7	44%	6.2	-	6.2
Enforcement & Infringement Costs	9.0	10.0	(1.0)	(11%)	9.0	-	9.0
Event Related Expenditure	14.0	12.6	1.4	10%	14.0	-	14.0
Expenditure Recovered	(4.1)	(4.4)	0.3	(7%)	(4.1)	-	(4.1)
Facility Management	11.5	10.8	0.7	6%	11.5	-	11.5
General Advertising	1.2	0.6	0.6	51%	1.2	-	1.2
Governance	1.9	1.7	0.2	10%	1.9	-	1.9
Government Authority Charges	8.2	9.1	(0.9)	(11%)	8.2	-	8.2
Grants, Sponsorships and Donations	25.9	23.4	2.5	10%	24.3	1.6	25.9
Infrastructure Maintenance	51.1	57.2	(6.1)	(12%)	51.1	-	51.1
Insurance	6.4	6.6	(0.2)	(3%)	6.4	-	6.4
IT Related Expenditure	17.4	14.9	2.5	14%	17.4	-	17.4
Legal Fees	3.7	2.9	0.8	22%	3.7	-	3.7

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Quarterly Income Statement

City of Sydney | Q4 2023/24

\$ Millions *	Full Year				Full Year		
	Current Budget	Actual	Variance Fav/ (Unfav)	Variance %	Original Budget	Adjustment	Current Budget
Operational Contingencies	0.5	-	0.5	108%	2.3	(1.8)	0.5
Other Asset Maintenance	4.3	3.5	0.8	19%	4.3	-	4.3
Other Operating Expenditure	11.4	11.4	-	-	11.4	-	11.4
Postage & Couriers	1.4	1.3	0.1	7%	1.4	-	1.4
Printing & Stationery	1.6	1.1	0.5	31%	1.6	-	1.6
Project Management & Other Project Costs	1.6	1.3	0.3	19%	1.6	-	1.6
Property Related Expenditure	43.1	42.4	0.7	2%	43.1	-	43.1
Service Contracts	22.0	22.7	(0.7)	(3%)	22.0	-	22.0
Stores & Materials	4.7	4.4	0.3	6%	4.7	-	4.7
Surveys & Studies	1.5	1.3	0.2	13%	1.5	-	1.5
Telephone Charges	2.6	2.5	0.1	4%	2.6	-	2.6
Utilities	13.1	12.9	0.2	2%	13.1	-	13.1
Vehicle Maintenance	3.1	3.0	0.1	3%	3.1	-	3.1
Waste Disposal Charges	23.6	23.0	0.6	3%	23.6	-	23.6
Other operating expenditure (excluding VIK)	287.3	282.6	4.7	2%	287.5	(0.2)	287.3
Value-in-kind (VIK) expenditure	1.3	1.5	(0.2)	(16%)	1.3	-	1.3
Total other operating expenditure	288.6	284.0	4.6	2%	288.8	(0.2)	288.6
OPERATING EXPENDITURE (excluding depreciation)	559.2	560.9	(1.7)	(0%)	559.2	-	559.2
OPERATING RESULT (before depreciation, interest, capital related costs and capital income)	115.0	126.2	11.2	10%	115.0	-	115.0

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Quarterly Income Statement

City of Sydney | Q4 2023/24

\$ Millions *	Full Year				Full Year		
	Current Budget	Actual	Variance Fav/ (Unfav)	Variance %	Original Budget	Adjustment	Current Budget
Add additional income:							
Interest Income	20.4	39.6	19.2	94%	20.4	-	20.4
Capital Grants	82.8	76.8	(6.0)	(7%)	82.8	-	82.8
Capital Grants - Works In Kind	4.0	39.3	35.3	883%	4.0	-	4.0
Less additional expenses:							
Depreciation	120.7	122.6	(1.9)	(2%)	120.7	-	120.7
Capital Project Related Costs	5.5	13.9	(8.4)	(153%)	5.5	-	5.5
Net gain/ (loss) on disposal of assets and revaluations:							
Gain Loss on Sale of Assets	-	(0.9)	(0.9)	-	-	-	-
Gain Loss on Properties	-	12.3	12.3	-	-	-	-
NET OPERATING RESULT FOR THE YEAR ATTRIBUTABLE TO COUNCIL	96.0	156.9	60.9	63%	96.0	-	96.0
CAPITAL EXPENDITURE							
Capital Works	255.1	182.5	72.6	28%	211.4	43.7	255.1
Capital Works (Technology and Digital Services)	22.7	16.3	6.4	28%	19.7	3.0	22.7
Plant and Equipment	19.3	9.0	10.3	53%	14.0	5.3	19.3
Property Acquisitions and (Divestments)	189.5	1.6	187.9	99%	189.5	-	189.5
TOTAL CAPITAL EXPENDITURE	486.6	209.3	277.3	57%	434.7	52.0	486.6

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Full Year budget vs actual operating result by division and unit

City of Sydney | Q4 2023/24

DIVISION	INCOME				EXPENDITURE				OPERATING RESULT			
	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance
Chief Executive Office	-	-	-	-	9.9	9.3	0.6	6%	(9.9)	(9.3)	0.6	6%
Office of the Lord Mayor	-	-	-	-	4.1	4.1	-	-	(4.1)	(4.1)	-	-
Secretariat	-	-	-	-	1.9	1.7	0.2	10%	(1.9)	(1.7)	0.2	10%
Councillor Support	-	-	-	-	2.3	2.0	0.3	13%	(2.3)	(2.0)	0.3	13%
Chief Executive Office	-	-	-	-	1.6	1.5	0.1	6%	(1.6)	(1.5)	0.1	6%
Legal & Governance	-	0.3	0.3	-	16.2	14.9	1.3	8%	(16.2)	(14.6)	1.6	10%
Risk Management & Governance	-	0.3	0.3	-	7.5	7.5	-	-	(7.5)	(7.2)	0.3	4%
Legal Services	-	-	-	-	6.8	6.3	0.5	7%	(6.8)	(6.3)	0.5	7%
Internal Audit	-	-	-	-	0.8	0.7	0.1	13%	(0.8)	(0.7)	0.1	13%
Council Elections	-	-	-	-	1.1	0.4	0.7	65%	(1.1)	(0.4)	0.7	65%
Chief Operations Office	84.1	92.3	8.2	10%	88.8	88.1	0.7	1%	(4.7)	4.1	8.8	188%
Chief Operations Office	-	-	-	-	0.9	1.0	(0.1)	(11%)	(0.9)	(1.0)	(0.1)	(11%)
City Property	83.2	92.1	8.9	11%	67.5	69.3	(1.8)	(3%)	15.7	22.8	7.1	45%
Development & Strategy	-	0.0	-	-	3.1	1.7	1.4	45%	(3.1)	(1.7)	1.4	45%
Professional Services	-	-	-	-	3.8	4.5	(0.7)	(18%)	(3.8)	(4.5)	(0.7)	(18%)
Asset Strategy & Systems	-	-	-	-	0.9	0.7	0.2	21%	(0.9)	(0.7)	0.2	21%
City Design	0.8	-	(0.8)	(100%)	6.3	4.6	1.7	27%	(5.5)	(4.6)	0.9	16%
City Projects	-	-	-	-	0.9	1.5	(0.6)	(67%)	(0.9)	(1.5)	(0.6)	(67%)
Green Square	-	-	-	-	0.7	0.5	0.2	28%	(0.7)	(0.5)	0.2	28%
City Access & Transport	0.1	0.2	0.1	90%	4.3	3.9	0.4	9%	(4.1)	(3.8)	0.3	7%
Project Management Office	-	-	-	-	0.4	0.4	-	-	(0.4)	(0.4)	-	-
People Performance & Technology	3.0	3.3	0.3	10%	57.7	53.0	4.7	8%	(54.7)	(49.7)	5.0	9%
Customer Service	3.0	3.3	0.3	10%	8.0	7.4	0.6	8%	(5.0)	(4.1)	0.9	18%
Internal Office Services	-	-	-	-	0.3	0.1	0.2	64%	(0.3)	(0.1)	0.2	64%
People & Culture	-	0.0	-	-	8.4	8.2	0.2	2%	(8.4)	(8.2)	0.2	2%
Work Health & Safety	-	-	-	-	2.5	2.3	0.2	8%	(2.5)	(2.3)	0.2	8%
People Performance & Technology	-	-	-	-	1.2	1.3	(0.1)	(8%)	(1.2)	(1.3)	(0.1)	(8%)
Business & Service Improvement	-	-	-	-	1.3	1.1	0.2	15%	(1.3)	(1.1)	0.2	15%
Data & Information Management Services	0.0	0.0	-	-	8.9	8.1	0.8	9%	(8.8)	(8.1)	0.7	8%
Technology & Digital Services	-	-	-	-	27.0	24.4	2.6	10%	(27.0)	(24.4)	2.6	10%
City Life	21.7	22.9	1.2	6%	103.9	97.2	6.7	6%	(82.2)	(74.3)	7.9	10%
Creative City	1.1	1.1	-	-	36.6	35.1	1.5	4%	(35.5)	(34.1)	1.4	4%
Grants & Sponsorship	0.1	0.1	-	-	25.4	23.5	1.9	7%	(25.2)	(23.3)	1.9	8%
Venue Management	12.0	13.4	1.4	12%	9.2	9.5	(0.3)	(3%)	2.9	3.9	1.0	35%
Social City	8.2	8.0	(0.2)	(2%)	22.9	20.3	2.6	11%	(14.7)	(12.4)	2.3	16%
City Business & Safety	0.0	0.1	0.1	286%	5.1	4.2	0.9	18%	(5.1)	(4.1)	1.0	20%
City Life Management	-	-	-	-	2.1	2.1	-	-	(2.1)	(2.1)	-	-
Sustainability Programs	0.2	0.3	0.1	48%	2.7	2.5	0.2	7%	(2.5)	(2.2)	0.3	12%

Full Year budget vs actual operating result by division and unit

City of Sydney | Q4 2023/24

\$ Millions *												
DIVISION	INCOME				EXPENDITURE				OPERATING RESULT			
	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance	BUDGET	ACTUAL	Variance Fav / (Unfav)	% Variance
Unit												
Strategic Development & Engagement	2.2	1.8	(0.4)	(18%)	20.9	19.7	1.2	6%	(18.7)	(17.9)	0.8	4%
City Communications	0.1	-	(0.1)	(119%)	9.1	8.8	0.3	3%	(9.0)	(8.8)	0.2	2%
Strategy & Urban Analytics	-	-	-	-	3.8	3.5	0.3	8%	(3.8)	(3.5)	0.3	8%
Resilient Sydney	2.1	1.8	(0.3)	(14%)	2.6	2.4	0.2	8%	(0.5)	(0.6)	(0.1)	(19%)
City Engagement	-	-	-	-	2.1	2.1	-	-	(2.1)	(2.1)	-	-
Sustainability & Resilience	-	-	-	-	1.7	1.7	-	-	(1.7)	(1.7)	-	-
Indigenous Leadership & Engagement	-	-	-	-	1.0	0.8	0.2	19%	(1.0)	(0.8)	0.2	19%
Strategic Development & Engagement	-	-	-	-	0.5	0.5	-	-	(0.5)	(0.5)	-	-
Corporate Costs	407.5	403.6	(3.9)	(1%)	(4.6)	8.6	(13.2)	286%	412.1	395.0	(17.1)	(4%)
Corporate Costs	407.5	403.6	(3.9)	(1%)	(4.6)	8.6	(13.2)	286%	412.1	395.0	(17.1)	(4%)
Chief Financial Office	0.6	0.7	0.1	18%	12.6	11.4	1.2	10%	(12.0)	(10.7)	1.3	11%
CFO Administration	-	0.0	-	-	1.3	1.5	(0.2)	(15%)	(1.3)	(1.5)	(0.2)	(15%)
Business Planning & Performance	-	-	-	-	1.5	1.3	0.2	13%	(1.5)	(1.3)	0.2	13%
Financial Planning & Reporting	-	-	-	-	3.3	3.2	0.1	3%	(3.3)	(3.2)	0.1	3%
Rates	0.6	0.7	0.1	18%	2.6	2.6	-	-	(2.1)	(1.9)	0.2	10%
Procurement	-	0.0	-	-	3.8	2.8	1.0	27%	(3.8)	(2.8)	1.0	27%
City Services	134.3	140.4	6.1	5%	213.3	218.6	(5.3)	(2%)	(79.0)	(78.2)	0.8	1%
Security & Emergency Management	-	-	-	-	6.5	6.7	(0.2)	(3%)	(6.5)	(6.7)	(0.2)	(3%)
City Rangers	36.4	40.0	3.6	10%	27.5	28.7	(1.2)	(4%)	9.0	11.3	2.3	26%
Parking Fleet and Depot Services	53.9	52.6	(1.3)	(2%)	18.3	17.1	1.2	7%	35.6	35.6	-	-
City Greening & Leisure	1.7	1.7	-	-	44.7	43.3	1.4	3%	(43.0)	(41.6)	1.4	3%
City Services Management	-	-	-	-	0.7	0.9	(0.2)	(30%)	(0.7)	(0.9)	(0.2)	(30%)
City Infrastructure & Traffic Operations (CITO)	41.6	45.4	3.8	9%	44.2	48.3	(4.1)	(9%)	(2.6)	(2.9)	(0.3)	(12%)
City Cleansing & Resource Recovery	0.6	0.7	0.1	17%	71.5	73.6	(2.1)	(3%)	(70.9)	(73.0)	(2.1)	(3%)
City Planning Development & Transport	20.9	21.9	1.0	5%	40.6	40.1	0.5	1%	(19.7)	(18.2)	1.5	8%
Health & Building	2.4	3.2	0.8	33%	15.6	15.3	0.3	2%	(13.2)	(12.1)	1.1	8%
Construction & Building Certification Services	11.9	12.5	0.6	5%	3.0	2.9	0.1	3%	8.8	9.6	0.8	9%
Planning Assessments	5.8	5.2	(0.6)	(10%)	15.9	16.2	(0.3)	(2%)	(10.0)	(10.9)	(0.9)	(9%)
Strategic Planning & Urban Design	0.7	1.0	0.3	43%	6.0	5.7	0.3	5%	(5.4)	(4.7)	0.7	13%
Council	674.2	687.1	12.9	2%	559.2	560.9	(1.7)	(0%)	115.0	126.2	11.2	10%

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Summary of full year income and expenditure by principal activity

City of Sydney | Q4 2023/24

\$ Millions*	Operating income			Operating expenditure			Operating result		
	Budget	Actual	Variance Fav / (Unfav)	Budget	Actual	Variance Fav / (Unfav)	Budget	Actual	Variance Fav / (Unfav)
Responsible governance and stewardship	494.1	499.3	5.2	170.3	175.6	(5.3)	323.8	323.7	(0.1)
A leading environmental performer	2.3	2.9	0.6	97.0	98.3	(1.3)	(94.7)	(95.4)	(0.7)
Public places for all	44.0	46.9	2.9	83.1	84.7	(1.6)	(39.1)	(37.7)	1.4
Design excellence and sustainable development	20.9	21.9	1.0	46.0	46.5	(0.5)	(25.2)	(24.6)	0.6
A city for walking, cycling and public transport	55.9	54.8	(1.1)	15.3	14.7	0.6	40.5	40.1	(0.4)
An equitable and inclusive city	7.1	6.7	(0.4)	44.6	42.0	2.6	(37.6)	(35.4)	2.2
Resilient and diverse communities	47.5	51.2	3.7	55.3	54.6	0.7	(7.9)	(3.4)	4.5
A thriving cultural and creative life	2.3	3.2	0.9	13.0	13.2	(0.2)	(10.7)	(10.0)	0.7
A transformed and innovative economy	0.1	0.1	-	30.5	28.9	1.6	(30.4)	(28.8)	1.6
Housing for all	-	-	-	3.9	2.3	1.6	(3.9)	(2.3)	1.6
Council	674.2	687.1	12.9	559.2	560.9	(1.7)	115.0	126.2	11.2

* minor rounding issues may be reflected due to use of \$ Millions scale

Cash and Investments Budget Review Statement

City of Sydney | Q4 2023/24

\$ Millions*	Opening Balance	Full Year		
	Actual	Transfer to	Transfer from	Actual
Externally Restricted				
Developer Contributions (General)	46.7	66.4	(66.5)	46.6
Specific Purpose Unexpended Grants	4.1	26.5	(29.2)	1.4
Domestic Waste Reserve	40.0	64.9	(63.7)	41.2
Stormwater Management Reserve	-	2.1	(2.1)	-
Total Externally Restricted Cash and Investments	90.9	159.8	(161.4)	89.2
Internally Restricted				
Supported Accommodation, Affordable and Diverse Housing Fund	9.2	-	-	9.2
Employee Leave Entitlement Reserve	6.8	2.6	(2.2)	7.2
Green Infrastructure Reserve	8.2	-	(0.9)	7.4
Green Square Reserve	86.3	-	-	86.3
Heritage Conservation Fund Reserve	75.4	-	(0.2)	75.2
Town Hall Square Reserve	-	-	-	-
Public Liability Insurance Reserve	0.4	0.2	-	0.6
Renewable Energy	3.3	-	(2.0)	1.3
Performance Cash Bonds	23.4	13.6	(8.9)	28.0
Workers Compensation Reserve	22.5	0.9	-	23.4
Total Internally Restricted Cash and Investments	235.5	17.3	(14.2)	238.6
Total Restricted Cash and Investments	326.3	177.1	(175.6)	327.8
Unrestricted Cash and Investments	404.1			438.5
Cash and Cash Equivalents	3.3		-	65.7
Investments	727.1		-	700.6
Total - Cash and Investments	730.4			766.3

* minor rounding issues may be reflected due to use of \$ Millions scale

Contingency Report

City of Sydney | Q4 2023/24

\$'000		CEO	General	Capital Works	Total
Adopted budget - contingency		1,000	1,300	8,000	10,300
Less Approved Contingency Allocations:					
Approval Date					
Aug	Food Support Grants	(700)	(1,000)		(1,700)
Sep	Oxfam Australia's Morocco Earthquake Appeal		(25)		(25)
Sep	Australian Committee for UNICEF Limited for their Children's Emergency Appeal for Libya		(25)		(25)
Q1 Jul - Sep	Capital Works contingency as per adopted Q1 report attachment B			(941)	(941)
Q2 Oct - Dec	Pyrmont Community Centre Upgrade - Endorsed by Council - December 2023			(1,730)	(1,730)
Q2 Oct - Dec	Capital Works contingency as per adopted Q2 report attachment B			(2,459)	(2,459)
Q3 Jan - Mar	Capital Works contingency as per adopted Q3 report attachment B			(600)	(600)
Q4 Apr - Jun	Capital Works contingency proposed Q4 adjustment - Food scraps recycling bins and parts			(7)	(7)
Q4 Apr - Jun	Capital Works contingency proposed Q4 adjustment - Compact Sweepers			(12)	(12)
Q4 Apr - Jun	Capital Works contingency proposed Q4 adjustment - Cook & Phillip Park Pool Gym Equipment			(225)	(225)
Q4 Apr - Jun	Capital Works contingency proposed Q4 adjustment - Residential bin supply			(180)	(180)
May	Bondi Junction Attack - Lifeline Northern Beaches Limited donation		(30)		(30)
Jun	2024 Sydney Peace Prize		(25)		
Jun	Support for Papua New Guinea following landslides		(30)		
Allocated:		(700)	(1,135)	(6,154)	(7,934)
Funds Available:					
	Operational	300	165		
	Capital			1,846	
Unallocated contingency		300	165	1,846	2,311

City of Sydney

Report by Responsible Accounting Officer

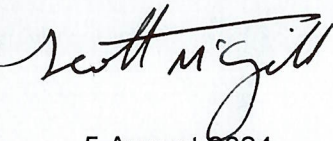
The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the period to 30 June 2024 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 30 June 2024 was Monday 1 July 2024.

Signed:



Scott McGill, Acting Chief Financial Officer
Responsible Accounting Officer

Date:

5 August 2024